



## CANTERBURY ICE HOCKEY ASSOCIATION

### TREASURER'S REPORT

AGM DATE: SUNDAY 12 NOVEMBER 2023

Another year and another successful year for the CIHA. The CIHA has continued to grow slowly this year and thanks to a lot of hard work by many volunteers. This financial year the major change has been the increased use of esportsdesk for online registrations, now covering all player registrations, apart from rep teams.

#### **Review of 2022 (12 months to 30 October 2022):**

The 2022 performance report was for the 12 months 1 November 2021 to 31 October 2022 and is available on the Charities Commission web site.

Last year's Treasurer's report detailed the extension of the esportsdesk system to some of the Senior League for online CIHA memberships, and the introduction of an Accounts Administrator.

#### **Recap on last years published financial report:**

In 2022 there were approximately 548 playing members, and 1,221 ice hockey playing hours.

The CIHA received approximately \$20,230 in grants and \$15,663 in sponsorship in 2022. Key funders were Kiwi Gaming Trust, Lion Foundation, The Aotearoa Gaming Trust, NZ Community Trust and Mainland Foundation. Key sponsors were R10 Limited, Maugers Contracting Limited, Cedra Express, Illuminate Festival, Christchurch Orthodontics, Mediterranean Foods and Brendan Hart Real Estate.

Overall, the CIHA had a surplus of approximately \$14,000 in 2022. The surplus represents an improvement over the previous financial year, which had a deficit of approximately \$10,000, largely due to the financial year being only 10 months long and missing some of the revenue for the year.

The CIHA wrote off \$4,846 of bad debts in 2022, most of which relates to registration fees in the COVID affected 2020-21 year.

The shift to esportsdesk for the Senior league has meant a significant part of player income for the summer season is received before the balance date at 30 October, but the expenses for the summer season fall after the balance date. The 2022 financial year includes a timing adjustment to not recognize the revenue for the 2022-23 summer season until 2023 financial year.

The auditors report for 2021 suggested the CIHA consider a review of the financial accounts rather than a full audit. This consideration still applies to the 2022 audit, and a review only would save the CIHA approximately 60-70% in auditors fees. The CIHA would, however, need to consider whether the having audited accounts would make it easier to gain access to funding. At this stage we have continued to carry out an audit.

#### **Review of 2022-23:**

The 2022-23 financial accounts cover a full year from 1 November 2022 to 31 October 2023. The accounts will be available on the Charities Commission website within 6 months of the balance date to give time to prepare and audit the financial reports. The 2021 financial year was a shortened financial year due to the change in balance date, so was difficult to provide a year-on-year comparison. The 2022 and 2023 financial years are full 12-month years, so provide a proper basis for comparison.

Our estimates for the 2023 financial year of player numbers are 559 playing members, and 1080 ice hockey playing hours. The estimates are a slight increase on the 2022 financial year, and will be confirmed when the official financial reports are published.

The significant advancement in the 2023 financial year was the completion of the roll-out of the esportsdesk online system for player management, registrations, and invoicing to the remainder of the Senior league. The system was expanded to include Grade 2 and Grade 3 of the Senior league this year. The Rep teams are now the only teams with manual invoicing.

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The 2023 financial year currently shows a surplus of \$86,942, but does not account for the timing adjustment for summer season income. A small surplus is expected for the final reports for 2023.

#### Funding 2022-23:

Funding is essential to a successfully run club and the CIHA has done well in the last financial year. Dave Wallace has done extremely well with Youth and U15/U18 Rep team funding and Neil Carey with the Red Devils funding.

A total \$45,040 of funding was received this year from grants and sponsorship. The following funding was received which is always very much appreciated and a huge thankyou goes out to these donors for their generosity:

#### Grants:

NZ Community Trust (Youth Coach)	\$7,500
Mainland Foundation (U15)	\$2,500
Mainland Foundation (U18)	\$2,500
Mainland Foundation (U18)	\$1,040

#### Sponsorship:

Maugers Contracting Ltd (Red Devils)	\$2,500
Harvey Cameron (Red Devils)	\$2,500
Good Cars (Red Devils)	\$6,000
Christchurch Orthodontics Ltd (Red Devils)	\$6,000
Bealey Quarter (Red Devils)	\$2,500
Christchurch Orthodontics (U18)	\$5,000
Ultimate Design and Renovation (Inferno)	\$3,000
Town Planning Group (Inferno)	\$1,000
Brendan Hart Real Estate (Inferno)	\$5,000

Overall, the CIHA finances are healthy, and the club continues to grow in leaps and bounds and puts us on a sound financial footing for 2023.

**Fees:**

No changes are planned to the CIHA fees for the upcoming financial year.

**Final Note:**

This is my first year as the CIHA Treasurer, and I would like to recognise the assistance from the remainder of the committee, particularly Tom as President, and Kathryn as the accounts administrator in making the transition more straightforward. I also appreciate the groundwork Pip put in as the previous Treasurer to make the process more straightforward.

Treasurer

Jeff McLean