



CANTERBURY ICE HOCKEY ASSOCIATION

TREASURERS REPORT

AGM DATE: SUNDAY 21st NOVEMBER 2021

Well, another year (albeit short) has flown by and again disrupted by COVID but the CIHA has powered through it yet again with a lot of hard work by everyone. Some major changes have been made and hurdles overcome, including the adoption of a new constitution that affects the timing of reporting of CIHA finances, the merger and dissolution of Canterbury Minors Ice Hockey, and modernizing our systems and the way we function to position us well for the future.

Balance date and AGM month:

This year has seen a rigorous change in the CIHA constitution that affects many parts of the club. In the finance area, the main change is to the balance date and the AGM date. The balance date, which is the day that our financial year comes to an end for accounting purposes, has changed from 31 December to 31 October and the AGM is now being held in November.

Our main playing season is winter, with most teams and leagues concluding their play in September or early October. The change to the Balance and AGM dates better aligns with the end of the winter season and caters for planning the upcoming year's activities and ice bookings. The changes also better align with other clubs around the country, and the change to the Balance Date aligns with the required NZIHF member reporting as at 31 October.

These changes mean that the audited accounts for the year ending 31 October 21 will not be presented at the AGM, as the time between the balance date and the AGM is not long enough for the reports to be audited and presented as has been the case in previous years. Instead, they will be prepared, audited and signed within 6 months of the balance date, as required by the Charities Commission. The financial reports are published on the Charities website: this is public information, and everyone can access them if interested.

Review of 2020:

The 2020 performance report was presented at the AGM in March 2021 and is available on the Charities Commission web site.

Review of 2021:

As mentioned earlier, we changed our Balance Date from December 31st to October 31st. That means that the 2021 financial accounts, once audited and filed, will only cover a 10-month period ending 31

Oct 2021. This makes it difficult to compare the financial performance of our club against previous financial years, and the COVID disruptions makes such comparisons even more difficult.

The next full financial year will be the year-ending 31 Oct 2022, and the next year-on-year comparison that we will be able to make will be for the year-ending 31 Oct 2023.

Despite the current difficulty in comparing year-on-year performance, I'm pleased to say that, overall, I believe that the CIHA finances are healthy, and the club is positioned well for 2022.

Fees:

Presented are the estimated fees for the upcoming playing year starting April 1st 2022. There are two main components to the overall membership fees members pay: membership in CIHA and membership in the NZIHF, the latter of which accounts for just under half the expense.

CIHA fees have remained the same for a few years, but unfortunately will very likely be increasing. This is due to the fact that the NZIHF fee is increasing, as it has in years past.

Final membership fees for next year will be determined and communicated within the next two months, in accordance with the CIHA constitution.

Esport:

Another considerable change within CIHA was the introduction of online registrations for all CIHA Membership fees and Minors event registrations using esport. The CIHA and Auckland have been pioneers of esport for Ice Hockey in NZ and have ironed out many bugs and developed procedures for the use of esport. The NZIHF would like to roll this out to other clubs in NZ so it's great to get the ball rolling with robust procedures for other clubs to follow when or if they introduce esport.

The benefits of Esport are numerous but the major ones are that it cuts down the amount of work considerably. There is only one source of data, so no need to duplicate or copy details to Xero or send any info or pay any invoices to the NZIHF. There is no sending invoices as all this is done automatically when the player registers. And because payment is up front, the debtors balance is reduced significantly, and the chasing up of unpaid invoices is the minority, not the majority.

Esport has a 4% fee which you may think is a lot but the aged receivables from last year is around \$6,500 and this year it is close to zero so that alone is worth every cent.

I would strongly recommend esport be used for Seniors and Hire Gear in 2022. It is plainly obvious that nobody wants to do this role as there have been no nominations, but after seeing the benefits of esport, it is soon apparent that this role will be much easier in the future.

Funding:

Funding is essential to a successfully run club and the CIHA has done well in the last 10mths. Neil Carey did extremely well with the Red Devils funding and Noelene Page with hire gear funding from Mainland. The combined hire gear funding and donations from Auckland has provided our Learn to Play program with desperately needed hire gear that enabled several dozen new players to join CIHA.

The following funding was received in 2021 which is always very much appreciated and a huge thank you goes out to these donators for their generosity:

The Aotearoa Gaming Trust (Red Devils)	\$20,000
Mainland Foundation (Hire Gear)	\$10,000

NZIHF donations of Hire Gear (including second hand gear) \$30,000 or more!

Christchurch Orthodontics (U18) \$2,000

Anonymous Donations for U15 (\$500), U18 (\$2,000) and U21 (\$4,500)

Inferno Team Sponsors: \$300 each:

Colombo St Fitness LTD (F45)

Tyres 2 Go

Cedra Express

Aunty Kez

Chadwick Builders Ltd

Pro Net Safety Nets Ltd

Healthkicks NZ

SB Consultants Ltd

As per our new constitution, a funding coordinator is a key non-executive officer for CIHA to appoint, and I look forward to the CIHA finding a dedicated person to fill this role for the benefit of all our leagues. I would especially like to see a return to funding obtained for Minors ice time thereby reducing the costs further and making it even more attractive for families and young members to get into Ice Hockey and stay playing.

Minors:

At the end of 2020, the CMIH dissolved and 2021 saw the completion of that dissolution with all assets going to the CIHA for Minors use. That process was completed mid-way through 2021 with the successful application to the Companies Office to be removed from the register.

Other snippets:

As Tom mentions in the Presidents report, Concessions cards were introduced earlier in the year which has been a huge success for both parents and players and the CIHA finances. Members can see exactly when the card will run out. Payment is up front. It applies to LTP and superleague but can also be used for other sessions as indicated by the CIHA. It's very transparent and people know how much they are going to pay BEFORE they play which helps with peoples budgeting. Also there are no invoices to generate. The cards, combined with the Westpac GetPaid device (a type of eftpos machine also introduced earlier in the year) has minimized the cash handling and maximized efficiency of the LTP and other Leagues that have used the device.

This will be my final report as Treasurer as I have stepped down from the role. I would like to thank everyone for all their support. It has been a very rewarding and challenging time but I have enjoyed my time immensely. I am staying on as a CIHA Youth Treasurer, and am very happy to help with the handover of the CIHA treasurer duties.

Treasurer

Pip