



CANTERBURY ICE HOCKEY ASSOCIATION

TREASURERS REPORT

AGM DATE: SUNDAY 20th NOVEMBER 2022

Another year and another step forward for the CIHA. This year is the 60th Anniversary of the CIHA, being incorporated back in 1962 so we have splashed out a little with a few anniversary memorabilia and the easter skate session which was a lot of fun. That aside, the CIHA has continued to grow this year and it's not without (yet again) a lot of hard work by many volunteers. The major changes this past financial year have been the increased use of esportsdesk for online registrations and the introduction of the role of an Accounts Administrator to assist the Treasurer both of which are discussed in more detail later.

Review of 2021 (10 mths):

The 2021 performance report was for the 10 months 1st January 2021 to 31st October 2021 and is available on the Charities Commission web site.

Last year's Treasurer's report detailed the introduction of esportsdesk for online CIHA memberships. This is working extremely well and significantly reduces the amount of work on the NZIHF and CIHA Registrar and Treasurer because there was no need to directly inform the NZIHF of player details nor invoice the players and forward the NZIHF portion on.

Recap on last years published financial report:

In 2021 (10mths) there were approximately 480 playing members. and 810 hours of ice sessions.

The CIHA received approximately \$70,000 total grants and sponsorship, of which approximately \$30,000 was from the NZIHF in the way of new and used hire gear. Other funding is detailed in last year's Treasurer's report and includes, but is not limited to, The Aotearoa Gaming Trust (Red Devils), Mainland Foundation (Hire Gear) and Christchurch Orthodontics (U18).

As is reflected in the financial report there, was a deficit of approximately \$10,000. This is mainly due to the shortened year with the extra 2 months of income/expenses from November and December not being taken into account, plus the same amount of auditor and accounting fees being spread over a shorter time period.

The CIHA wrote off \$2,629 of bad debts, most of which relates to unpaid 2020 (and prior) season fees. There is approximately \$3,700 allowance for written off debt for the following financial year if not recovered.

The auditors report for 2021 suggested the CIHA look into a review of the financial accounts rather than a full audit. This would save the CIHA approximately 60-70% in auditors fees. The CIHA would, however, need to look at the funding organisations that are considered and whether or not they require accounts to be audited or if a review of the accounts is acceptable. This should be carefully considered as the audit fees this year increased by 20%.

Review of 2021-22:

The 2021-22 financial accounts cover a full year from 1st November 2021 to 31st October 2022. This will be available on the Charities Commission website within 6 months of the balance date to give time to prepare and audit the financial reports. The next full financial year ending 31st October 2023 will be a true comparison of year-on-year reporting.

It is estimated (and will be confirmed when this year's financial reports are published), that this year 2021-22 (12 months) there are 548 playing members and approximately 1220 hours of ice sessions. This is an excellent indication of the growth of the club.

The significant advancement in FY 21-22 was the continuation of the esportsdesk online system for player management, registrations and invoicing. In 2021 the CIHA introduced esports for online CIHA memberships and Youth league registrations. System use has now extended to the registrations and invoicing of all the Hire Gear and Youth, Women's, Premiers, and Grade 1 and 4 Senior leagues. This is a huge step forward and has seen Aged Receivables for CIHA drop to as low as approximately \$2,600 which is mainly made up of old debt from CIHA fees prior to 2021. Invoicing for the Rep teams and Grade 2 and 3 of the Senior Leagues continues to be done manually but Grade 2 and 3 registrations will also use the esportsdesk system beginning in the winter 2023 season.

Another step in the right direction for CIHA this year has been the introduction of an Accounts Administrator. This role is to take the pressure off the Treasurer by undertaking duties such as bill-paying, invoicing, reconciling and ad-hoc reporting assistance. Kathryn Carey has kindly stepped up to this role and her work is very much appreciated. This role has helped immensely and has meant the Treasurer can focus on committee duties and steering the club in the right direction financially. The CIHA is still on the lookout for a Treasurer, however the role is now greatly reduced thanks to the work of Kathryn.

Funding 2021-22:

Funding is essential to a successfully run club and the CIHA has done well in the last financial year. Dave Wallace has done extremely well with Youth and U15/U18 Rep team funding and Neil Carey and Graham Tappin with the Red Devils funding.

A total \$42,270 of funding was received this year from grants and sponsorship. The following funding was received which is always very much appreciated and a huge thankyou goes out to these donators for their generosity:

Grants:

NZIHF 2-for-1 deal (Hire Gear)	\$3,000
Kiwi Gaming Grant (U15/U18 Rep jerseys)	\$2,320
Lion Foundation (U15/U18 Rep)	\$3,000
The Aotearoa Gaming Trust (Red Devils)	\$5,000
NZ Community Trust (Youth Coach)	\$5,000
Mainland Foundation (Youth Ice time)	\$5,000

Sponsorship:

R10 Limited Sponsorship (Red Devils)	\$3,450
Maugers Contracting Ltd (Red Devils)	\$2,500
Cedra Express (Red Devils)	\$1,000
Illuminate Festival (Inferno)	\$2,000
Christchurch Orthodontics (U18)	\$3,000
Mediterranean Foods (U15/U18 Rep)	\$4,000
Brendan Hart Real Estate (U15 Rep)	\$3,000

Despite the current difficulty in comparing year-on-year performance, I'm pleased to say that, overall, the CIHA finances are healthy, and the club continues to grow in leaps and bounds and puts us on a sound financial footing for 2023.

Fees:

Presented are the estimated fees for the upcoming playing year starting April 1st 2023.

Finally:

I mentioned in last year's financial report that it would be my last report, however, here I am still. Hopefully this one will be my final report and the CIHA find someone to take over the role. It is rewarding and it feels good to give back to your community whilst boosting your CV! Please consider it.

Treasurer

Pip