

Performance Report

Canterbury Ice Hockey Association Incorporated
For the year ended 31 October 2022

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Entity Information

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2022

Legal Name of Entity

Canterbury Ice Hockey Association Incorporated

Entity Type and Legal Basis

Canterbury Ice Hockey Association is registered under the Incorporated Societies Act 1908 & is a registered charity under Charities Act 2005.

Registration Number

Charity Registration Number CC47217

Entity's Purpose or Mission

Canterbury Ice Hockey Association (CIHA) is established as a charitable entity for charitable purposes (including any purposes ancillary to those charitable purposes), namely;
To initiate, organise, conduct, promote, and foster the sport of ice hockey and make it accessible to all ages and skill levels in the Canterbury region, as recognised by the New Zealand Ice Hockey Federation Incorporated (hereafter referred to as the "NZIHF").

- To initiate, organise, conduct, and promote programs designed to develop the skills of its players, coaches, and officials.
- To make bylaws for the control of the sport and its administration in the Canterbury region.
- To be a member of the NZIHF.

Entity Structure

One committee of up to 16 voting volunteers elected and nominated by all members in good standing with the CIHA.

Main Sources of Entity's Cash and Resources

- Fees paid by members
 - Membership (to play hockey)
 - League Fees (per season played)
- Charitable grants
- Third Party Sponsorship (Rep Teams)

Main Methods Used by Entity to Raise Funds

Sponsorship requests, Fundraising efforts & Application of Grants

Entity's Reliance on Volunteers and Donated Goods or Services

The Canterbury Ice Hockey Association is reliant on the committees and their voluntary work.

Physical Address

495 Brougham Street, Opawa, Christchurch, New Zealand

Postal Address

PO Box 7297, Sydenham, Christchurch, New Zealand, 8240

Entity Information

Accountants

Ashton Wheelans Limited
Level 2, 83 Victoria Street
Christchurch, 8013

Independent Assurance Practitioner

Ashton Wheelans Limited
Level 2, 83 Victoria Street
Christchurch, 8013

Bankers

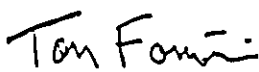
Westpac New Zealand Limited

Approval of Performance Report

Canterbury Ice Hockey Association Incorporated
For the year ended 31 October 2022

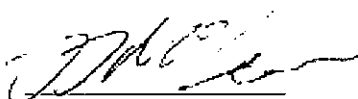
The committee are pleased to present the approved performance report including the historical financial statements of Canterbury Ice Hockey Association for year ended 31 October 2022.

APPROVED



President - Tom Fontaine

Date 1 August 2023



Treasurer - Jeff Mclean

Date 1 August 2023

Statement of Service Performance

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2022

Description of Entity's Outcomes

Organise & promote Ice Hockey for all people in Canterbury.

	2022	2021
Description and Quantification of the Entity's Outputs		
Number of people playing Ice Hockey games	548	480
Number of Ice Hockey Playing Hours	1,221	810

Changes since 2021

Canterbury Ice Hockey Association has 100 volunteers that have completed a cumulative 7,440 hours.

During the one-year period ended 31 October 2022, the CIHA continued to experience solid membership growth, despite periodic COVID-related playing disruptions.

Easing of COVID restrictions enabled CIHA's representative teams that compete in New Zealand's national ice hockey leagues, the Canterbury Red Devils (men's) and Inferno (women's), to return to a full season of play, including home games that drew substantial crowds.

The CIHA continued to utilise the esportsdesk system for player membership management. Following the successful use of this system for advanced player registration in youth leagues in 2021, the CIHA transitioned some of its senior leagues to the system for player registration for winter 2022, including a new Premier Division geared toward CIHA's most experienced players.

Relative to CIHA's historical method of player invoicing, the financial impact of using the esportsdesk system, which requires players to register and make initial (or full) payments in advance of the playing season, is that far more revenue is received earlier than expenses incurred for the ice rental and other league costs. With CIHA's playing seasons running approximately from April through September (winter) and October through March (summer), seasonal advanced-registration income spikes will typically occur in March and August, while expenses will continue to be incurred more evenly throughout the year. The remaining Senior Leagues, which comprise the majority of CIHA Senior League players, are moving to the esportsdesk registration for winter 2022, and these impacts will be more pronounced.

Statement of Financial Performance

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2022

	NOTES	2022	JAN-OCT 2021
Revenue			
Donations, fundraising and other similar revenue	1	8,940	38,875
General Grants	1	20,320	28,895
Fees, Subscriptions and other revenue from members	1	458,771	272,102
Revenue from commercial activities	1	151,876	90,201
Interest, dividends and other investment revenue	1	403	42
Total Revenue		640,310	430,114
Expenses			
Costs relating to providing goods or service	2	599,018	420,916
Other Expenses	2	26,869	19,531
Total Expenses		625,887	440,448
Surplus/(Deficit) for the Year		14,423	(10,334)

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This Performance Report is to be read in conjunction with the accompanying Notes and Independent Auditor's Report.

Statement of Financial Position

Canterbury Ice Hockey Association Incorporated

As at 31 October 2022

	NOTES	31 OCT 2022	31 OCT 2021
Assets			
Current Assets			
Cash & Short Term Deposits	3	179,349	111,344
Debtors and prepayments	3	96,573	35,846
Total Current Assets		275,922	147,190
Non-Current Assets			
Property, Plant and Equipment	5	17,991	17,787
Total Non-Current Assets		17,991	17,787
Total Assets		293,913	164,976
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	4	59,783	49,691
Deferred Revenue	4	104,421	-
Total Current Liabilities		164,205	49,691
Total Liabilities		164,205	49,691
Total Assets less Total Liabilities (Net Assets)		129,709	115,286
Accumulated Funds			
Accumulated surpluses or (deficits)	6	129,709	115,286
Total Accumulated Funds		129,709	115,286

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This Performance Report is to be read in conjunction with the accompanying Notes and Independent Auditor's Report.

Statement of Cash Flows

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2022

2022 JAN-OCT 2021

Cash Flows from Operating Activities

Operating Receipts		
Receipts from Donations, Koha, Bequests and other General Fundraising Activities	12,987	38,875
General Grants	20,320	28,895
Membership Fees and Subscriptions	423,543	353,347
Gross Sales From Commercial Activities	233,638	82,544
Interest, Dividends and Other Investment Receipts	403	42
Total Operating Receipts	690,891	503,703
Less Operating Payments		
Payments Related to Commercial Activities	616,683	402,257
Other Payments	(4,593)	1,301
Total Less Operating Payments	612,090	403,557
Total Cash Flows from Operating Activities	78,800	100,146

Cash Flows from Other Activities

Cash was applied to		
Payments to acquire property, plant and equipment	10,795	21,378
Total Cash was applied to	10,795	21,378
Total Cash Flows from Other Activities	(10,795)	(21,378)
Net Cash Flows	68,005	78,768

Cash Balances

Cash and cash equivalents at beginning of period	111,344	32,576
Cash and cash equivalents at end of period	179,349	111,344
Net change in cash for period	68,005	78,768

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This Performance Report is to be read in conjunction with the accompanying Notes and Independent Auditor's Report.

Statement of Accounting Policies

Canterbury Ice Hockey Association Incorporated

For the year ended 31 October 2022

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. Canterbury Ice Hockey Association is eligible to apply these requirements as it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Cash & Bank

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are stated at estimated realisable value. An estimate is made for doubtful debts based on a review of all outstanding amounts at balance date. Bad debts are written off during the period in which they are identified. The provision for the 2022 Doubtful Debts Allowance was established by way of assessment of the Accounts Receivable as at year end.

Property Plant & Equipment

Assets are recorded at cost less accumulated depreciation.

Depreciation

Depreciation is calculated on a straight line basis over the estimated remaining lives of the asset less estimated residual value.

Income Tax

The association is exempt from income tax under the general exemptions to sports bodies under section CW 46 of the Income Tax Act 2007 and on the basis it is registered under the Charities Act 2005.

The association also holds a certificate of exemption from resident withholding tax.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Revenue Recognition

Revenue is recognised when goods and services are invoiced or entitlement to income arises.

Grants received for a specific purpose are recognised in the period which the related expenditure is incurred. Unspent grants at balance date are carried forward in the statement of financial position.

Registration fees have been accounted for on an invoice basis.

Changes in Accounting Policies

There have been no changes in accounting policies, all policies have been applied consistently throughout the year.

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Notes to the Financial Statements

Canterbury Ice Hockey Association Incorporated For the year ended 31 October 2022

2022 JAN-OCT 2021

1. Analysis of Revenue

Donations, and other fundraising activities

Funds Gifted from CMIH	-	25,913
Minor League - Donated Goods	300	-
Red Devils - Donations	-	500
Red Devils - Fundraising Income	71	-
U18 - Donations (other sources)	100	4,000
U18 - Fundraising	1,228	-
U15 - Donations (other sources)	-	500
U15 - Fundraising	7,240	5,963
U21 Donations (other sources)	-	2,000
Total Donations, and other fundraising activities	8,940	38,875

General Grants

Grants Received	15,320	10,000
Grants Received - Red Devils	5,000	18,895
Total General Grants	20,320	28,895

Membership Fees and Subscriptions

CIHA - Registrations - Learn to Play	452	-
Masters - Player Income	14,995	11,143
Minors Income - Other	2,647	730
Minors League - Player income	129,772	104,142
Power Skating - Player Income	-	3,000
Red Devils - Player payments for ice time pre season	-	7,605
Red Devils - Player income	25,793	6,753
Red Devils - Other Income	3,368	496
Senior League - Casual Player Money	139	2,557
Senior League - Other Income	-	43
Senior League - Income - Pickup Games	391	2,290
Senior League - Income - Training	-	295
Senior League - Player Income	200,563	75,709
U15 - Income - Players	22,309	16,525
U15 - Team Clothing Receipts	52	28
U18 - Income - Other	417	530
U18 - Player Income	19,739	15,133
U21 - Player Income	4,161	6,087
U21 - Other Game Income	-	996
Women's Rep - Player Income	21,773	14,669
Women's League - Player Income	12,199	3,371
Total Membership Fees and Subscriptions	458,771	272,102

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Revenue From Commercial Activities

CIHA - Hire Gear Income	13,705	5,144
CIHA - Ice Income recovered from unsold slots	352	626
CIHA - Registrations Other	52,630	631
CIHA On-sale of Ice to Other Groups	-	390
CIHA - Registrations - 19 and over	15,521	18,081
CIHA - Registrations - Under 19	7,983	7,098
CIHA - Registrations - Under 19 from CMIH	(83)	-
CIHA - Registrations - Associate Members	48	36
Red Devils - Merchandise Sales	9,307	3,865
Red Devils - Player Sponsorship	478	(191)
Red Devils - Refunds	-	(330)
Red Devils - Season Tickets	3,565	2,254
Red Devils - Sponsorship	6,793	9,522
Red Devils ticket income from home games	35,228	38,880
U18 - Sponsorship	4,348	-
U21 - Sponsorship Income	-	2,174
Women's Rep - Sponsorship	2,000	2,022
Total Revenue From Commercial Activities	151,876	90,201

Interest, Dividends and Other investment Revenue

Interest Received	207	19
Hire Gear Interest received	15	3
Red Devils - Interest Received	49	7
Senior League - Interest Received	121	10
U15 - Interest Received	3	2
U18 - Interest Received	5	1
U21 - Interest Received	-	-
Women's Rep - Interest	2	-
Total Interest, Dividends and Other investment Revenue	403	42

Total Analysis of Revenue	640,310	430,114
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2022 JAN-OCT 2021

2. Analysis of Expenses**Expenses related to commercial activities**

Coaching Costs	-	800
CIHA esportdesk Fees	16,020	8,611
CIHA - First Aid	21	35
CIHA - International Transfer Cards	188	2,826
General Expenses	1,928	1,794
Hire Gear expenses	1,283	1,428
Ice Rink Hire	40,814	7,645
Masters League - Ice Costs	16,036	11,501
Minors - Coach Expense	13,920	12,120
Minors - General expenses	9,369	3,971
Minors League - Ice costs	103,133	68,934
Minors - Referees Expense	4,170	2,965
Postage & Stationery	187	178
Red Devils - Advertising & Marketing expenses	1,833	3,302
Red Devils - Airfares	-	445
Red Devils - Alpine Ice costs for DJ Cashier etc	1,700	407
Red Devils - Clothing & Equipment	4,524	4,749
Red Devils - Catering	863	1,627
Red Devils - costs related to import players	1,143	-
Red Devils - General expenses	2,612	345
Red Devils - ice costs	21,174	20,646
Red Devils - Medical Supplies	173	-
Red Devils - Merchandise Expenses	11,495	1,759
Red Devils NZIHL costs	42,239	36,564
Red Devils - Equipment (Sticks Gloves Safety Equipment)	-	90
Red Devils - Tournament Expense	-	(63)
Red Devils - Travel & Accommodation	1,745	128
Referees Expense	3,915	-
Senior League - General Expenses	1,839	14
Senior League - Ice Costs	146,040	128,298
Senior League - Referees	23,770	16,026
Senior League - Scorebench	15,225	8,880
Senior - First Aid	8,520	6,000
U15 - Food	75	1,144
U15 - CIHA ice time expense	5,894	3,671
U15 - Clothing and Apparel	7,718	2,652
U15 - General Expenses	621	-
U15 - Other Trip Expenses	-	163
U15 - Tournament Fee for Nationals	19,565	14,957
U15 Rep Team Coach Expenses	-	60
U18 - Catering Expenses	-	1,814

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	2022	JAN-OCT 2021
U18 - CIHA Ice Time Expense	5,324	3,039
U18 - Clothing and Apparel	4,524	3,107
U18 - General Expenses	105	26
U18 - NZJEL	16,609	13,217
U21 - Catering	-	97
U21 - Clothing and Apparel	1,546	2,688
U21 - Ice Time Expense	326	7,644
U21 - Tournament Fees	3,335	-
Women's League - General Expenses	598	100
Women's League - Ice Costs	11,574	3,353
Women's League - Referees	1,100	-
Women's Rep - Accommodation	-	1,070
Women's Rep - CIHA ice costs	7,197	5,778
Women's Rep - Clothing & Equipment	536	-
Women's Rep - Travel Costs	2,122	394
Women's Rep - Tournament Fee for Nationals	14,373	3,917
Total Expenses related to commercial activities	599,018	420,916
Other Expenses		
Accountancy Fees	2,450	1,750
Audit Fees	5,133	2,943
Bad Debts Expense	-	2,629
Consulting & Contracting	1,600	-
Bank Fees	635	441
Doubtful Debts Expense	4,846	3,758
Depreciation	10,890	7,022
Xero Fees	748	602
Web Administration Expense	567	386
Total Other Expenses	26,869	19,531
Total Analysis of Expenses	625,887	440,448

	2022	JAN-OCT 2021
3. Analysis of Assets		
Cash & Short Term Deposits		
Westpac - Senior League	86,150	27,269
Westpac - Main Cheque Account	53,484	50,929
Westpac - Red Devils Account	16,966	21,848
Westpac - Women's Rep Team	3,642	1,017
Westpac - Under 15 Rep Team	5,021	368
Westpac - Under 18 Rep Team	4,090	1,072
Westpac - Under 21 Rep Team	1,450	875
Westpac - Hire Gear	8,546	7,965
Total Cash & Short Term Deposits	179,349	111,344
Debtors and Prepayments		
Accounts Receivable	106,573	40,273
less Provision for Doubtful Debts	(10,000)	(4,427)
Total Debtors and Prepayments	96,573	35,846
Total Analysis of Assets	275,922	147,190
	2022	JAN-OCT 2021

4. Analysis of Liabilities

Creditors & Accrued Expenses		
Accounts Payable	40,797	28,030
Accruals	6,000	20,713
Goods & Services Tax	8,795	(3,003)
Hire Gear Bonds (refundable)	4,192	3,950
Total Creditors & Accrued Expenses	59,783	49,691
Deferred Revenue		
Income Received in Advance	104,421	-
Total Deferred Revenue	104,421	-
Total Analysis of Liabilities	164,205	49,691

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5. Plant & Equipment

Current year: 2022						
Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Hire Gear Equipment	\$8,559	\$10,795	-	\$8,146	-	\$11,208
Hockey Equipment	\$551	\$300	-	\$570	-	\$281
Plant & Equipment	\$8,676	-	-	\$2,174	-	\$6,502
Total	\$17,786	\$11,095	-	\$10,890	-	\$17,991
Last Year: 2021						
Asset Class	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Hire Gear Equipment	-	\$13,177	-	\$4,618	-	\$8,559
Hockey Equipment	-	\$735	-	\$184	-	\$551
Plant & Equipment	\$10,631	-	-	\$1,954	-	\$8,676
Total	\$10,631	\$13,912	-	\$6,756	-	\$17,787

2022 JAN-OCT 2021

6. Accumulated Funds

Accumulated Surpluses or Deficits		
Opening Balance	115,586	118,598
Surplus / (Deficit)	14,123	(3,012)
Total Accumulated Surpluses or Deficits	129,709	115,586
Total Accumulated Funds	129,709	115,586

7. Net League Income (Loss) Cont.

There are various leagues of teams contained within Canterbury Ice Hockey Association, including the following Rep Teams:

- Under 15 Rep Team
- Under 18 Rep Team
- Under 21 Rep Team
- Red Devils Team
- Women's Rep Team

There are also the other following leagues:

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- Minors League (includes new Superleague, for kids learning to play)
- Women's League
- Senior League - was called SNC
- Masters League
- CYIH

The Senior League had been combined with the following teams, from previous years:

- Winter League
- Contact League
- Learn to Play

8. Contingent Liabilities

The Association has no contingent liabilities as at year end. (Last Year: \$Nil)

9. Capital Commitments

The Association has no capital commitments as at year end. (Last Year: \$Nil)

10. Grants

The Canterbury Ice Hockey Association received total of \$20,230 in grants (Last year: \$ 28,895.08). The grants are made up of \$5,000 from the Aotearoa Gaming Trust, \$5,000 from the NZ Community Trust, \$3,000 from the Lion Foundation, \$5,000 from the Mainland Foundation, and \$2,842.00 from the Kiwi Gaming Foundation Ltd.

11. Related Party Transactions

The Canterbury Ice Hockey Association employ an Accounts Administrator to complete administration works, the employee is the wife of Neil Carey, the Red Devils General manager and a committee member. All payments are at market rate. (Last year: \$Nil)

12. Subsequent Events

No significant events have occurred after balance date.

13. Ability to Continue Operating

The committee has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. The entity's operations continue to operate normally.

Supplementary Information

	2022	JAN-OCT 2021
15. Player League Income		
Learn To Play	452	-
Minors League	132,419	104,872
Red Devils	29,161	14,854
Senior League	201,093	80,893
Masters League	14,995	11,143
Under 15 Rep Team	22,362	16,554
Under 18 Rep Team	20,156	15,663
Under 21 Rep Team	4,161	7,083
Women's Rep	21,773	14,669
Woman's League	12,199	3,371
Power Skating	-	3,000
Total 15. Player League Income	458,771	272,102
	2022	JAN-OCT 2021

16. External League Income		
Red devils	55,372	53,998
Under 18 Rep Team	4,348	-
Under 21 Rep Team	-	2,174
Women's Rep Team	2,000	2,022
Total 16. External League Income	61,720	58,194
	2022	JAN-OCT 2021

17. League Interest income		
Red Devils	49	7
Senior League	121	10
Under 15 Rep Team	3	2
Under 18 Rep Team	5	1
Under 21 Rep Team	-	-
Women's Rep Team	2	-
Total 17. League Interest income	180	20

	2022	JAN-OCT 2021
18. League Donations, Grants & Fundraising Income		
Red Devils	5,000	19,395
Under 15 Rep Team	10,335	6,463
Under 18 Rep Team	3,553	4,000
Under 21 Rep Team	-	2,000
Youth League	10,000	10,000
Total 18. League Donations, Grants & Fundraising Income	28,888	41,858

	2022	JAN-OCT 2021
19. League Expenses		
Minors League	130,592	87,990
Red Devils	89,689	72,825
Senior League	195,394	159,218
Masters League	16,036	11,501
Under 15 Rep Team	33,873	22,647
Under 18 Rep Team	26,561	21,203
Under 21 Rep Team	5,207	10,429
Women's Rep Team	24,227	11,159
Women's League	13,272	3,453
Total 19. League Expenses	534,851	400,425

	2022	JAN-OCT 2021
20. League Net Income (Loss)		
Minors League - Net Income (Loss)	1,827	16,882
Red Devils - Net Income (Loss)	(107)	15,429
Senior League - Net Income (Loss)	5,820	(78,315)
Masters League - Net Income (Loss)	(1,041)	(357)
Power Skating - Net Income (Loss)	-	3,000
Under 15 Rep Team - Net Income (Loss)	(4,268)	371
Under 18 Rep Team (JEL) - Net Income (Loss)	(725)	(1,539)
Under 21 Rep Team (Elite) - Net Income (Loss)	(1,046)	828
Women's Rep Team - Net Income (Loss)	(453)	5,532
Women's League - Net Income (Loss)	(1,073)	(83)
Total 20. League Net Income (Loss)	(1,064)	(38,252)

INDEPENDENT AUDITOR'S REPORT

To the Members of Canterbury Ice Hockey Association Incorporated

Opinion

We have audited the performance report (financial statements only) of the Canterbury Ice Hockey Association Incorporated (the Association) on pages 7 to 17, which comprises the statement of financial position as at 31 October 2022 and the statement of financial performance and the statement of cash flows for the year ended 31 October 2022, and the statement of accounting policies and other explanatory information.

In our opinion the performance report (financial statements only) on pages 7 to 17 presents fairly in all material respects the financial position of the Association and its financial performance & cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – 'Accrual (Not-For-Profit)'.

Basis for Opinion

We conducted our audit of the performance report (financial statements only) in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report (financial statements only)* section of our report. We are independent of the Association in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Ashton Wheelans Limited has assisted with the formatting of the performance report. This information has been obtained from the committee, whom have maintained the accounting records throughout the year. All decisions affecting the performance report have been made by the committee, whom take full responsibility for the performance report. The assistance we provide has not affected our independence. Except for this matter and other than in our capacity as auditor we have no relationship with, or interests in the association.

Other Information in the Performance Report

The committee is responsible for the other information. The other information comprises the information included in the performance report but does not include the financial statements and our auditor's report thereon.

Our opinion on the performance report (financial statements only) does not cover the other information (being the entity information and statement of service performance) and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the performance report (financial statements only), our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the performance report (financial statements only), or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed on the other information that we have obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Committee's Responsibilities for the Performance Report

The Committee is responsible on behalf of the Association for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) The preparation and fair presentation of the performance report on behalf of the Association which comprises:
 - the entity information.
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Committee determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT

To the Members of Canterbury Ice Hockey Association Incorporated

Auditor's Responsibilities for the Audit of the Performance Report (financial statements only)

Our objectives are to obtain reasonable assurance about whether the performance report (financial statements only) as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report (financial statements only).

As part of an audit in accordance with ISAs (NZ) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report (financial statements only), whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Committee.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report (financial statements only) or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the performance report (financial statements only), including the disclosures, and whether the performance report (financial statements only) represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Ashton Wheelans Ltd

ASHTON WHEELANS LIMITED

Chartered Accountants
Level 2, 83 Victoria Street
Christchurch

01 August 2023

Depreciation Schedule

Canterbury Ice Hockey Association Incorporated
For the year ended 31 October 2022

NAME	RATE	PURCHASED	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Hire Gear Equipment												
Mission Pro Helmets x 20	67.00%	1 Apr 2008	2,999	-	-	-	-	-	-	-	2,999	-
Bauer IMS 5.0 Helmet Combo's (10x)	67.00%	7 Apr 2021	1,188	724	-	-	-	-	-	465	950	239
Bauer IMS 5.0 Helmet Combo's (8x)	67.00%	7 Apr 2021	951	579	-	-	-	-	-	388	760	191
Bauer Junior Pack includes bag (8x)	67.00%	7 Apr 2021	4,075	2,482	-	-	-	-	-	1,663	3,256	819
Bauer Lil Sport Youth Pack (10x)	67.00%	7 Apr 2021	2,547	1,551	-	-	-	-	-	1,039	2,035	512
Bauer Sticks ABS Junior (8)	67.00%	7 Apr 2021	306	186	-	-	-	-	-	125	244	61
Bauer Sticks ABS youth (10x)	67.00%	7 Apr 2021	339	207	-	-	-	-	-	139	271	68
Bauer Youth Gloves (10x)	67.00%	7 Apr 2021	594	362	-	-	-	-	-	243	475	119
Bauer Goalie sticks Junior GSX 23" - 24" paddle for U12 left hand (4x)	67.00%	15 Jul 2021	692	538	-	-	-	-	-	360	515	177
Bauer neck guards junior (20x)	67.00%	15 Jul 2021	435	338	-	-	-	-	-	226	323	111
Bauer IMS shoulder pads adult small (2x)	67.00%	15 Jul 2021	174	135	-	-	-	-	-	90	129	45
Bauer Throat protector danglers (2x)	67.00%	15 Jul 2021	172	134	-	-	-	-	-	90	128	44
Bauer X shoulder pads for 10-12 year olds (4x)	67.00%	15 Jul 2021	313	243	-	-	-	-	-	163	233	80
Easton E100 personal bag (20x)	67.00%	15 Jul 2021	1,391	1,080	-	-	-	-	-	724	1,035	357
Bauer 3S elbow intermediate medium * 2	67.00%	7 Jul 2022	125	-	125	-	-	-	-	28	28	97
Bauer 4500 helmet combos small blk	67.00%	7 Jul 2022	399	-	399	-	-	-	-	89	89	310
Bauer ABS wood sticks JR - Right hand * 10	67.00%	7 Jul 2022	352	-	352	-	-	-	-	79	79	274
Bauer Lil Sports player packs Sizes Large x 10 Medium x 2 small x 2	67.00%	7 Jul 2022	4,261	-	4,261	-	-	-	-	952	952	3,309
Bauer Neck guards premium senior / Junior x 30	67.00%	7 Jul 2022	587	-	587	-	-	-	-	131	131	456
Bauer Performance shins 13" * 2	67.00%	7 Jul 2022	125	-	125	-	-	-	-	28	28	97
Bauer Prodigy youth helmet combos * 5	67.00%	7 Jul 2022	509	-	509	-	-	-	-	114	114	395
Bauer S27 pants navy adult small * 2	67.00%	7 Jul 2022	250	-	250	-	-	-	-	56	56	194
Bauer X junior medium * 3	67.00%	7 Jul 2022	141	-	141	-	-	-	-	31	31	109
Bauer X junior small * 3	67.00%	7 Jul 2022	141	-	141	-	-	-	-	31	31	109
Bauer X pants junior large * 2	67.00%	7 Jul 2022	188	-	188	-	-	-	-	42	42	146
Bauer X shins 10" * 4	67.00%	7 Jul 2022	219	-	219	-	-	-	-	49	49	170
Bauer X shins 12" * 4	67.00%	7 Jul 2022	250	-	250	-	-	-	-	56	56	194
Bauer X shoulder Intermediate size medium * 2	67.00%	7 Jul 2022	188	-	188	-	-	-	-	42	42	146
Bauer X shoulder pads intermediate large * 2	67.00%	7 Jul 2022	188	-	188	-	-	-	-	42	42	146
Bauer X shoulder pads junior large * 3	67.00%	7 Jul 2022	235	-	235	-	-	-	-	52	52	182
Bauer X shoulder pads junior medium * 3	67.00%	7 Jul 2022	235	-	235	-	-	-	-	52	52	182
Bauer X shoulder pads senior medium * 1	67.00%	7 Jul 2022	102	-	102	-	-	-	-	23	23	79
Bauer X100 pants junior navy large	67.00%	7 Jul 2022	94	-	94	-	-	-	-	21	21	73
Bauer X-LS youth skates-size 10 * 2	67.00%	7 Jul 2022	172	-	172	-	-	-	-	38	38	134
Bauer X-LS youth skates-size 11 * 2	67.00%	7 Jul 2022	172	-	172	-	-	-	-	38	38	134
Bauer X-LS youth skates-size 12	67.00%	7 Jul 2022	172	-	172	-	-	-	-	38	38	134
Easton E100G bag black- 24X	67.00%	7 Jul 2022	1,690	-	1,690	-	-	-	-	377	377	1,313
Total Hire Gear Equipment			26,971	8,559	10,795	-	-	-	-	8,146	15,762	11,209
Hockey Equipment												
SuperLeague Goals	67.00%	21 May 2021	261	173	-	-	-	-	-	116	204	57

This schedule is outside the scope of the Independent Audit.

Depreciation Schedule

NAME	RATE	PURCHASED	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Bauer 54" x 44" junior nets (2x)	67.00%	15 Jul 2021	224	174	-	-	-	-	-	117	167	58
Blue Sport black pucks (20x)	67.00%	15 Jul 2021	61	47	-	-	-	-	-	32	45	16
Blue Sport blue pucks (20x)	67.00%	15 Jul 2021	104	81	-	-	-	-	-	54	78	27
Balls and rope	67.00%	25 Sep 2021	84	75	-	-	-	-	-	50	60	25
Goals - Donated from Minors	67.00%	1 Nov 2021	300	-	300	-	-	-	-	201	201	99
Total Hockey Equipment			1,035	551	300	-	-	-	-	570	754	281
Plant & Equipment												
Goal Nets	20.00%	1 Jan 2002	1,789	-	-	-	-	-	-	-	1,789	-
FamicePro Timing System	33.00%	17 Apr 2008	10,759	-	-	-	-	-	-	-	10,759	-
Container	8.00%	30 Apr 2010	4,035	589	-	-	-	-	-	323	3,769	266
Uniforms - Elite HW	67.00%	24 Sep 2013	1,980	-	-	-	-	-	-	-	1,980	-
Uniforms - Dragons	67.00%	1 Oct 2013	1,150	-	-	-	-	-	-	-	1,150	-
Sport Equipment - 13 to 16 years old	67.00%	24 Jun 2014	4,260	3	-	-	-	-	-	2	4,259	1
Hockey Nets	13.00%	26 Aug 2015	3,652	1,722	-	-	-	-	-	224	2,154	1,498
Laptop	50.00%	18 Apr 2018	1,696	265	-	-	-	-	-	132	1,563	132
Hockey Goal and Netting	20.00%	30 Dec 2020	7,466	6,097	-	-	-	-	-	1,493	2,862	4,604
Total Plant & Equipment			36,787	8,676	-	-	-	-	-	2,175	30,285	6,502
Total			64,793	17,787	11,095	-	-	-	-	10,890	46,802	17,991

This schedule is outside the scope of the Independent Audit.